

Hudson Hill Capital Creates Fusion Transport, A New Logistics Platform

Combination of Global Transport Logistics and Am Trans Expedite Establishes Proprietary National LTL and Retail Consolidation Network

NEW YORK, June 20, 2019 – Hudson Hill Capital (“Hudson Hill”), a private investment firm founded by Eric Rosen, announced today that it has acquired majority stakes in Global Transport Logistics, Inc. (“GTLi”) and Am Trans Expedite, Inc. (“Am Trans”) to form Fusion Transport, LLC (“Fusion Transport”), a newly established logistics holding company. This transaction brings together proprietary capacity and innovative solutions to create an evolutionary national logistics network, focused on retail consolidation, less-than-truckload (“LTL”) shipping and multimodal transportation brokerage. The founders and senior executives of both GTLi and Am Trans retained significant equity in the combined company and will continue in key leadership roles. The two companies will operate as subsidiaries of Fusion Transport.

“We couldn’t be more excited about the opportunity to partner with the Matarazzo family from GTLi and the founders of Am Trans,” said Eric Rosen, Managing Partner at Hudson Hill Capital. “We have been targeting an investment in transportation and logistics for some time. Fusion Transport is both the culmination of that initial effort and the beginning of an exciting next phase. In partnership with Frank Matarazzo, Mike Wallace and Bob Trusz, we see an opportunity to build Fusion Transport into a leading national value-added logistics provider.”

Headquartered in Glen Rock, New Jersey, GTLi operates one of the highest performing retail vendor consolidation services in the industry with dedicated warehouses in New Jersey, Texas and California. Through this network, GTLi consolidates LTL shipments from multiple vendors for weekly truckload delivery. The company consistently delivers freight to Walmart, Target, Dollar General and other major retailers with well over 90% on-time compliance. On a combined basis, Fusion Transport will launch a fourth consolidation point in Illinois in the third quarter of 2019.

Am Trans – based in Addison, Illinois – features a unique combination of proprietary network capacity and high-touch brokerage services. The company’s fleet includes over 300 pieces of equipment, making it an “asset-right” partner for shippers. This combination of assets and brokerage capabilities allows Am Trans to move challenging cargo (hot shot, expedited and oversize/overweight) even in the most capacity-constrained times, without the routine tender rejections that often plague the industry.

The merger of GTLi and Am Trans establishes the Fusion Transport network, a cost-competitive, high-performance partner to move retail, grocery and volume LTL freight. Fusion Transport ships weekly to every part of the country from hubs in northern New Jersey, northern Texas, southern California, northern California and the greater Chicago area. The company excels at moving freight into demanding delivery environments, leveraging over 400 combined pieces of equipment, a dedicated internal fleet for local pickup and delivery, and more than 20,000 third-party carriers.

“With Fusion, we have taken an important step toward our shared vision of creating a unique national network, one that is built to move retail, grocery and volume LTL freight better, on time, and at a lower cost,” said Frank Matarazzo, CEO of Fusion Transport. “At GTLi, we have over 20 years of history moving LTL through an expanding network. When we first met Am Trans, we immediately saw the opportunity for a transformative combination.”

Mike Wallace, co-founder of Am Trans and President of Logistics of Fusion Transport, added, “The partnership with GTLi makes sense on so many levels. Our capacity networks fit together hand-in-glove to form a national backbone and our teams share a culture of unwavering commitment to the customer. GTLi’s highly customized transportation management system will leapfrog what we can offer customers in terms of freight visibility.”

“This deal is 100% about serving customers better,” said Bob Trusz, co-founder of Am Trans and President of Asset Services of Fusion Transport. “We will have a stronger, more complete network, more robust technology, and more comprehensive service offerings. With

Fusion, we are excited to bring our high-touch transactional brokerage capability to GTLi's customers.”

Capstone Headwaters was financial advisor to GTLi and Am Trans. Benesch Friedlander Coplan & Aronoff llp was legal advisor to GTLi and Brownstein Hyatt Farber Schreck was legal advisor to Am Trans. Winston & Strawn LLP acted as Hudson Hill's legal advisor. Ally Financial provided acquisition financing for the transaction.

About Global Transport Logistics, Inc.

Founded in 1995, Global Transport Logistics started as an LTL broker focused on the chemicals industry. In 2008, the company developed an innovative pooled LTL program leveraging dedicated capacity secured from the U.S. Postal Service, and in 2011 began moving food and consumer packaged goods into retail distribution networks on behalf of several large manufacturers. This program evolved into a highly successful, dedicated retail consolidation program for Walmart shippers, initially from a single New Jersey pool point. The company launched a California pool in 2015 and a Texas pool in 2017, and has expanded its efforts to include Target, Walgreens, Dollar General and other major retailers. For more about GTLi, visit www.gtli.net.

About Am Trans Expedite, Inc.

Founded in 2002, Am Trans Expedite began as a non-asset transportation broker handling truckload shipments along with LTL, partial, expedited, hotshot and overweight/overdimensional freight. Beginning in 2015, the company evolved to develop a highly successful hybrid model that combines brokered third-party capacity and a growing internal fleet. Approximately half of the company's revenue now comes from moving freight through its proprietary capacity network. As part of this network, the company operates two cross-dock warehouses in Addison, Illinois. For more information, visit www.goamtrans.com.

About Hudson Hill Capital

Based in New York, Hudson Hill Capital (www.hudsonhillcapital.com) is a private investment firm founded by Eric Rosen. Departing from the prevailing short-term orientation of the private equity industry, Hudson Hill invests with families, entrepreneurs, and management teams who are attracted to patient, long-term capital partners. Hudson Hill invests its own capital alongside like-minded partners in attractive growth-oriented opportunities in industries riding long-term secular growth tailwinds. Hudson Hill's industry focus is in the business services, logistics, financial services and industrial sectors.

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